14B NCAC 16 .0112 SUSPENSION OF AUTHORITY TO EXPEND FUNDS

In the event that the Board's authority to expend funds is suspended pursuant to G.S. 93B-2(d), the Board shall continue to issue and renew licenses, registrations, and certifications and all fees tendered shall be placed in an escrow account maintained by the Board for this purpose. Once the Board's authority is restored, the funds shall be moved from the escrow account into the general operating account.

History Note: *Authority G.S. 93B-2(d);*
Eff. January 1, 2013;
Transferred and Recodified from 12 NCAC 07D .0114 Eff. July 1, 2015;
Readopted Eff. August 1, 2020.